



EDF GROUP
2009
AT A GLANCE



LEADING THE ENERGY CHANGE

Profile

The EDF Group is a leading player in the energy industry, active in all areas of the electricity value chain, from generation to trading and network management, with expanding operations in the natural gas chain. It has a sound business model, evenly balanced between regulated and deregulated activities. The EDF Group is the leader in the French and British electricity markets and has solid positions in Germany and Italy and numerous other European countries, as well as industrial operations in Asia and the United States. Everywhere it operates, the EDF Group is a model of quality public service for the energy sector. With first-rate human resources, R&D capability and generation expertise in nuclear, fossil-fired and renewable energies, particularly hydro, together with energy eco-efficiency offers, the EDF Group delivers competitive solutions that help ensure sustainable economic development and climate protection.

37.9 million

customers worldwide

618.5 TWh

electricity generation worldwide

117.1 g

of CO₂ per kWh generated*

* CO₂ emissions from EDF Group heat and electricity generation.

169,139

employees worldwide

€66.3 billion

in sales, of which 49%
outside France



Interview with Henri Proglio Chairman and CEO

(Médiathèque EDF – Stéphane LAVOUE)



You took on your position at the end of the year. How do you assess EDF's 2009 results?

EDF can rise to the energy challenges of the 21st century: securing energy supply as resources become scarcer, driving growth while reducing greenhouse gas emissions, and extending energy access. With EDF teams worldwide, I intend to embark on a promising human and industrial enterprise.

In 2009, despite a global crisis and challenging situation in France, particularly due to the drop in nuclear generation, the Group demonstrated

its robustness, with resilient results on the whole and an increase in EBITDA thanks to dynamic international business. Our fundamentals – EBITDA, net income and cash flow – all improved compared to 2008.

What is your position regarding the acquisitions made before you arrived?

EDF must be in a position to participate in the global nuclear revival and demonstrate its leadership in delivering competitive, low-carbon energy solutions. The integration of British Energy made EDF the leading electricity producer in the UK, and gave us a base from which to participate in the country's nuclear renaissance. The acquisition of 49.99% of Constellation Energy Nuclear Group's nuclear businesses ●●●



“ With EDF teams worldwide, I intend to embark on a promising industrial enterprise ”

●●● consolidates our partnership in anticipation of new nuclear power development in the US, the world's largest energy market.

EDF's debt rose from €24.5 billion to €42.5 billion in one year, to 10% of total assets. In relation to EBITDA, our debt is average for the sector. Our EBITDA covers capital expenditure, and that is what counts in my view.

You have set out six priorities. The first is the industrial performance of the nuclear fleet in France...

This is key for EDF in France, and for the Group's credibility abroad. I am counting on the new team in charge of nuclear operations to increase availability at nuclear power plants in France as of 2010. Obviously, we will be working toward this objective while observing the highest safety and radiation protection standards at facilities.

What do you aim to achieve internationally, in concrete terms?

International business already accounts for half of the Group's revenue and income. We need to play a leading role within the nuclear power industry in France and internationally, as well as contributing to other generation technologies: fossil-fired, hydropower and new energies.

We are also fostering a similar momentum in downstream markets. In Europe, we are delivering to our customers. The Group has built sound

positions in trading and upstream-downstream optimization. EDF must develop an innovative strategy for energy and environmental services.

Social performance is your third priority...

I am convinced that companies must focus not only on industrial performance but also on human resources to succeed. I want EDF to honor its longstanding commitment to workplace dialogue, allowing the Group to meet its objectives and its employees to thrive. In the next five years, 40% of our employees will retire: we will thus need to recruit, step up our training efforts, and foster internal promotion. This is why, as soon as I took up my responsibilities, I created two training campuses, one in France and one in the UK.

A commitment to high-quality service and customer relations is the fourth priority...

This is a key objective in all our markets. It is of the utmost importance to our customers and stakeholders, in particular the local authorities that grant concessions for networks. In France, the unbundling of the retail and network businesses may have required clarification. While complying with regulatory requirements, we must simplify our relations with customers and local authorities and build on the trust we have earned over many decades through our deep-rooted commitment to high-quality service.



The performance of the nuclear fleet is key to the economic results of EDF's activities in France. Detail of the **control rod mechanism** in a reactor during a unit shutdown.

(Médiathèque EDF – Philippe ERANIAN)

What role do you see EDF playing with regard to environmental responsibility, your fifth priority?

In coming years, we will be facing increasingly scarce resources, global population increase, and growing needs – and threats – in the areas of energy and the environment.

Every day, our Group demonstrates that it is possible to generate energy profitably while also counting among the lowest CO₂ emitters in the sector. We must also lead the way when it comes to supporting our customers in terms of energy efficiency and new usages.

Another priority is financial performance.

Financial performance is a means to meet our industrial objectives, not an end in itself. What matters most is operating performance. We must keep generating significant cash flow to cover investments, which will

remain high. I will also be working to keep the net debt-to-EBITDA ratio at between 2.5 and 3. Our earnings are a reflection of the dedication of EDF employees: the “Operational Excellence” program will begin generating close to a billion euros of EBITDA annually starting in 2010.

Why are you confident that these priorities are achievable?

I believe in EDF's technological, industrial and human potential. Through my visits to the field, and the mobilization that followed the storms in western France, I have seen the degree to which our staff is skilled, dedicated, and service-oriented. There is something impressive about the sense of pride and commitment with which they deliver an indispensable public service. In a word, they bring value and values together. ●

Mapping Group operations

PRINCIPAL EUROPEAN COUNTRIES

France

EDF SA

DEREGULATED ACTIVITIES (ACTIVITIES OPEN TO COMPETITION)

- Electricity generation
- Electricity and gas supply and optimization in mainland France
- Sales of engineering and consulting services

REGULATED ACTIVITIES

In France, EDF's regulated operations consist of the following:

- transmission, handled by RTE-EDF Transport
- distribution, handled by ERDF and the joint operator with GDF SUEZ
- EDF activities in Island Energy Systems (Corsica, French Overseas departments and Saint-Pierre-et-Miquelon), which are managed by the Island Energy Systems Division (Systèmes Energétiques Insulaires, or "SEI")

RTE-EDF Transport (EDF 100%)

- The operator of the French power transmission network, it owns, operates, maintains and develops around 100,000km of high-voltage and very high-voltage circuits

ERDF (EDF 100%)

- Distribution of electricity sold by electricity suppliers to end-users

PEI Group (Systèmes Energétiques Insulaires) (EDF 100%)

- Electricity generation and distribution

United Kingdom

EDF Energy (100% EDF)

- Electricity Generation
- Electricity Distribution
- Electricity and Gas Sales
- Services

Germany

EnBW (EDF 46.07% owned and voting rights)

- Electricity Generation
- Electricity Transmission and Distribution
- Gas Transmission and Distribution
- Electricity and Gas Sales Services

Italy

Edison (EDF 48.96% owned and 50% of voting rights)

- Electricity Generation
 - Electricity Sales
 - Gas Production, Storage and Sales
- #### Fenice (EDF 100%)
- Electricity and Heat Generation
 - Energy and Environment Services

OTHER COUNTRIES IN EUROPE

Austria

ESTAG Group (EDF 25% owned and voting rights)

- Electricity, Gas and Heat Distribution
- Electricity, Gas and Heat Sales
- Services

Belgium

EDF Belgium (EDF 100%)*

- Electricity Generation
 - Electricity and Gas Sales Services
- #### SPE (EDF 51% owned and voting rights)
- Electricity Generation
 - Electricity and Gas Sales

Spain

Elcogas (EDF 31.39% owned and voting rights)

- Electricity Generation

Hungary

BE ZRT

(EDF 95.57% owned and voting rights)

- Electricity and Heat Generation Installed electric capacity

DÉMÁSZ Zrt (EDF 100%)

- Electricity Distribution
- Electricity Sales

* EDF Belgium owns 50% of the Tihange 1 nuclear power plant.



(Getty Images)

Poland

EC Wybrzeze (EDF 99.73% owned and voting rights)

- Electricity and Heat Generation

Elektrownia Rybnik S.A. (ERSA) (EDF 79.76% owned and 97.31% of voting rights)

- Electricity Generation

EC Krakow (EDF 94.31% owned and voting rights)

- Electricity and Heat Generation

Kogeneracja (EDF 40.58% owned and 50% of voting rights)

- Electricity and Heat Generation

Zielona Gora (EDF 39.93% owned and 98.40% of voting rights)

- Electricity and Heat Generation

Slovakia

SSE (EDF 49% owned and voting rights)

- Electricity and Heat Distribution
- Electricity, Gas and Heat Sales

Switzerland

Alpiq (EDF 26.06% owned and voting rights)

- Electricity, Generation, Trading and Sales

Netherlands

SloeCentrale B.V (EDF 50% owned and voting rights)

- Electricity Generation

OTHER COUNTRIES WORLDWIDE

United States

Constellation Energy Nuclear Group (EDF 49.99% owned and voting rights)

- Nuclear generation and operation business

China

- Electricity Generation

Figlec and Synergie (EDF 100%)

Shandong Zhonghua Power Company Ltd. (SZPC) (EDF 19.6% owned and voting rights)

Datang Sanmenxia Power Generation Company Ltd (DSPC) (EDF 35% owned and voting rights)

Vietnam

- Electricity Generation

Mekong Energy Company Ltd (MECO)

(EDF 56.25% owned and voting rights)

Laos

- Electricity Generation

Nam Theun 2 Power Company (NTPC)

(EDF 35% owned and voting rights)

OTHER ACTIVITIES

EDF Energies Nouvelles

(EDF 50% owned and voting rights)

- Development, construction and operation of electricity generation assets, from renewable energy sources

- Sales to third parties of electricity generation assets based on renewable energy sources

- Operation and maintenance of wind farms

Tiru (EDF 51% owned and voting rights)

- Recycling waste into electricity and steam for urban heating systems or industrial uses

Électricité de Strasbourg

(EDF 89.07% owned and voting rights)

- Electricity sales

Dalkia (EDF owned 34% of the shares and voting rights of Dalkia's holding company)

- Energy management services (heating and cooling systems, thermal applications, industrial utilities, installation and maintenance of generating equipment, full-service facilities management, etc.)

EDF Trading (EDF 100%)

- Energy trading on behalf of the European Group

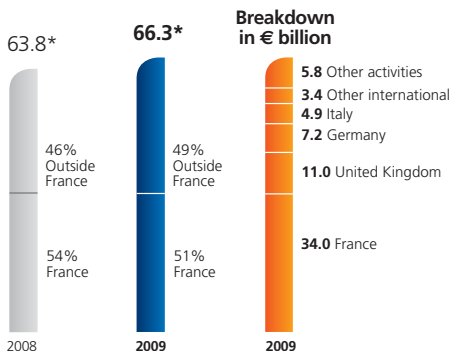
diaries, affiliates and shareholdings.

Key figures 2009

Financial indicators

Sales growth of 3.9% driven by international development

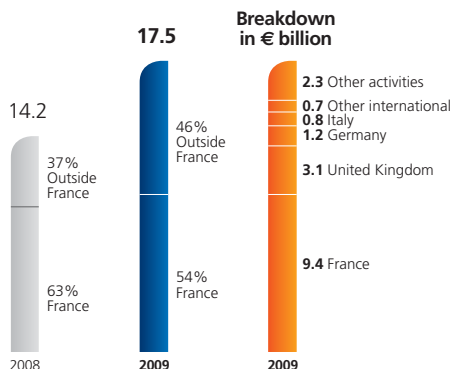
in € billion



* The figures of €63.8 billion and €66.3 billion amounts correspond to the sum of the precise values, corrected to one decimal place.

Sustained EBITDA growth of 22.7% driven by international business

in € billion



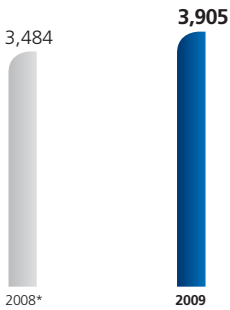


(Médiathèque EDF – William BEAUCARDET)

Net income (Group share)

in € million

+12.1%

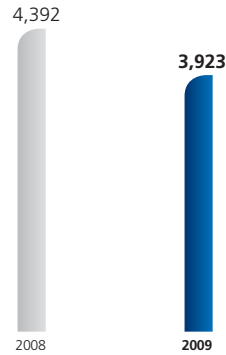


* Restated for revised IAS 23 and for the change in presentation of Edison's trading sales.

Group's net income from ordinary operations*

in € million

-10.7%

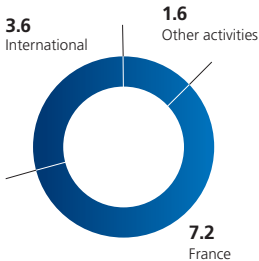


* Excluding non-recurring items.

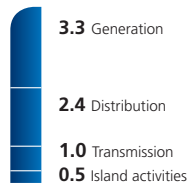
2009 Capex and net acquisitions

in € billion

€12.4 billion



Total France: €7.2 billion



€1.15

per share

Proposed dividend
for 2009 fiscal year

Key figures 2009

Sustainable development indicators

CO₂ emissions from electricity and heat generation

in grams per kWh

EDF Group



1. Excluding Edison and Dalkia.

EDF



Percentage of women at managerial level

in %

EDF Group



EDF



Share of electricity and heat generated from renewable energy sources for the EDF Group, EDF and EDF Énergies Nouvelles

in %

(Note: hydropower generation includes the energy produced by pumping stations)

EDF Group

2007 7.7¹

2008 8.6

2009 8.5

EDF

2007 8.8

2008 9.6

2009 9.5

1. Excluding Edison and Dalkia

EDF Énergies Nouvelles

2007 88.3

2008 89.4

2009 94

£65 million over 3 years

EDF Energy's contribution
to a housing's insulation program
spearheaded by the Community
Energy Saving Program

211,000

**Number of French
households helped**
in 2009 by Housing Solidarity Funds
(*Fonds de solidarité logement*)
- EDF's contribution: €22 million



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